

## **Ad hoc announcement pursuant to Art. 53 LR**

# **Announcement on General Risk Reminder Regarding the Plan for Issuing Shares and Paying Cash to Acquire Assets and Raise Supporting Funds, and Trading Resumption of A Shares and GDRs of the Company**

### **I. Previous Suspension of Trading of the Company**

Yangzhou Yangjie Electronic Technology Co., Ltd. (hereinafter referred to as "the listed company" or "the Company") plans to acquire control of Dongguan Better Electronics Technology Co., Ltd. (hereinafter referred to as "the target company") by issuing shares and paying cash to transaction counterparties Han Lu, Liu Hanhao, Yi Pengju, Huang Weiping, Lu Zhiming, Zhan Xiaoqing, among others, and plans to issue shares to no more than 35 specific investors to raise supporting funds (hereinafter referred to as "this transaction"). This transaction is expected not to constitute a related-party transaction, a major asset restructuring, or a reorganization listing.

Due to uncertainties surrounding certain matters, in order to protect the interests of investors and avoid significant impact on the Company's securities trading, in accordance with relevant regulations of the Shenzhen Stock Exchange, and at the Company's request, the Company's securities (including A shares (stock abbreviation: Yangjie Technology, stock code: 300373) and GDRs (symbol: YJET)) have been suspended from trading with effect from March 13, 2025 (Thursday). The suspension is expected to last no more than 10 trading days. For detailed information, please refer to the suspension announcement issued by the Company on March 13, 2025, on the Giant Tide Information Network (<http://www.cninfo.com.cn>), titled "Announcement

on the Suspension of Trading for the Plan to Issue Shares and Pay Cash to Acquire Assets and Raise Supporting Funds" (Announcement No. 2025-009).

## **II. Progress of the Transaction and Trading Resumption Arrangements**

### **(1) Progress of the transaction**

On March 26, 2025, the Company held the 13th meeting of the 5th Board of Directors, during which the "Proposal on the Plan for Issuing Shares and Paying Cash to Acquire Assets and Raise Supporting Funds of Yangzhou Yangjie Electronic Technology Co., Ltd." and its summary, along with other related proposals, were approved. The listed company intends to acquire 100% of Better Electronics' shares held by 67 transaction counterparties, including Han Lu, Liu Hanhao, Yi Pengju, Huang Weiping, Lu Zhiming, and Zhan Xiaoqing, by issuing shares and paying cash, and plans to issue shares to no more than 35 specific investors to raise supporting funds.

In this transaction, the listed company will acquire the target assets by issuing shares and paying cash. The type of shares to be issued is ordinary A-shares with a nominal value of RMB1.00 per share, and the listing location is the Shenzhen Stock Exchange. After friendly negotiations among the transaction parties, the issuance price for the shares to acquire the assets is RMB36.25 per share, which is no less than 80% of the average trading price of the listed company's stock over the 60 trading days preceding the pricing benchmark date. The audit and valuation work for the transaction has not yet been completed, and the final transaction price for the target assets will be determined based on the evaluation report issued by an asset appraisal agency that complies with the Securities Law, after full negotiation between the transaction parties. Considering that the audit, valuation, and due diligence for the target company have not yet been completed, the Company's Board of Directors has decided not to convene a shareholder meeting to deliberate on matters related to this transaction at this time. The Board of Directors will convene again after the completion of the audit, valuation, and due diligence, to review the relevant matters of the transaction, and the Board will convene a shareholder meeting to deliberate on the relevant proposals.

## **(2) Trading resumption arrangements**

In accordance with relevant regulations of the Shenzhen Stock Exchange and the SIX Swiss Exchange, at the Company's request, the Company's securities (including A shares (stock abbreviation: Yangjie Technology, stock code: 300373) and GDRs (symbol: YJET)) will resume trading starting March 27, 2025 (Thursday).

## **III. Risk Reminder**

This transaction requires further approval from the Board of Directors and the shareholder meeting of the Company, as well as review and approval by the Shenzhen Stock Exchange and registration with the China Securities Regulatory Commission before it can be officially implemented. There is uncertainty regarding whether the relevant approvals or registrations will be obtained, and the timing of such approvals or registrations.

The Company will continue to advance relevant work after the resumption of trading and will strictly comply with the relevant regulations to fulfill information disclosure obligations in a timely manner. All announcements made by the Company will be based on the information disclosed on the Giant Tide Information Network and other designated media. We kindly remind investors to pay attention to the Company's future announcements and be aware of investment risks.

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## **About Yangzhou Yangjie Electronic Technology Co., Ltd.**

The Company is one of the few outstanding manufacturers in China that integrates the R&D, manufacturing and sales of semiconductor devices, semiconductor chips and semiconductor silicon wafers. For more information, visit [www.21yangjie.com](http://www.21yangjie.com).

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